



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

---

915 Capitol Mall, Room 311  
Sacramento, CA 95814  
p (916) 653-3255  
f (916) 653-6827  
cdlac@treasurer.ca.gov  
www.treasurer.ca.gov/cdlac

### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

JOHN CHIANG  
State Controller

EXECUTIVE DIRECTOR  
Sean L. Spear

# AGENDA

## Wednesday, December 12, 2012

1:00 p.m.

Jesse Unruh Building\*  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 14, 2012 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
  - Allocation and Carryforward Status Report
  - Status of Various CDLAC Regulations Revisions
  - Review of Washington, DC Informational Trip
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Narisha Bonakdar
5. Consideration and Approval of a Waiver of Negative Points and Forfeiture of Performance Deposit for 3<sup>rd</sup> Street Residential Development Apartments (11-124) – Qualified Residential Rental Program (Action Item) – Crystal Alvarez
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*\*

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*\*
8. Consideration of Staff’s Recommendation to Transfer and Award Unused 2012 Allocation to Various Issuers (Action Item) Sarah Lester
  - a. Consideration of appeals\*\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*\*
9. Public Comment (Action Item)
10. Adjournment

\*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

\*\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*\*Exhibit A is a listing of all Applications filed on or before October 12, 2012 for the December 12, 2012 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit

Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD  
(916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on December 12, 2012							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single-Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	12-138	SL	City and County of San Francisco	MCC			\$5,415,899
6.2	12-147	CA	County of Orange	MCC			\$20,250,639
6.3	12-151	CA	County of Contra Costa	MCC			\$7,059,414
6.4	12-156	SL	CalHFA	MCC	Statewide	Statewide	\$213,765,000
6.5	12-158	CA	County of Sonoma	MCC			\$3,236,408
6.6	12-159	SL	CRHMFA Homebuyers Fund	MCC			\$150,008,330
	<b>MCC Count</b>	<b>6</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$399,735,690</b>
	<b>Total SFH Count</b>	<b>6</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$399,735,690</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool Projects:</i>							
7.1	12-083	RF	California Municipal Finance Authority	Kings Valley Apartments	Cloverdale	Sonoma	\$7,833,475
	<b>Total Rural Count</b>	<b>1</b>	<b>Total - Rural Project Applications:</b>				<b>\$7,833,475</b>
<i>Mixed Income Pool Projects:</i>							
7.2	12-155	SL	City and County of San Francisco	2175 Market Street Apts.	San Francisco	San Francisco	\$30,000,000
	<b>Total Mixed Income Count</b>	<b>1</b>	<b>Total - Mixed Income Project Applications:</b>				<b>\$30,000,000</b>
<i>General Pool Projects:</i>							
7.3	12-121	SL	City and County of San Francisco	Tenderloin Family Housing Apts.	San Francisco	San Francisco	\$22,000,000
7.4	12-139	NB	CMFA	MacArthur Apartments	Oakland	Alameda	\$10,276,152
7.5	12-140	SL	CMFA	Park Paseo Apartments	Glendale	Los Angeles	\$11,700,000
7.6	12-141	CA	CSCDA	Gilroy Park Apartments	Gilroy	Santa Clara	\$10,200,000
7.7	12-142	RF	CSCDA	Park Village Apartments	Compton	Los Angeles	\$24,250,000
7.8	12-145	CA	City of Los Angeles	Eagle Vista Apartments	Los Angeles	Los Angeles	\$10,000,000
7.9	12-146	NB	City of Los Angeles	Hamlin Estates Apartments	West Hollywood	Los Angeles	\$4,000,000
7.10	12-150	RF	City of Los Angeles	Moonlight Villas Apartments	Los Angeles	Los Angeles	\$7,000,000
7.11	12-152	RF	Anaheim Housing Authority	Paseo Village Housing Apartments	Anaheim	Orange	\$20,501,782
7.12	12-157	CA	HA of the County of Sacramento	New Seasons Apartments (aka Greystone)	Sacramento	Sacramento	\$8,600,000
7.13	12-160	RF	City of Santa Rosa	Bethlehem Tower Apartments	Santa Rosa	Sonoma	\$15,000,000
7.14	12-161	CA	City of San Jose	3rd Street Residential Development Apartments	San Jose	Santa Clara	\$7,000,000
7.15	12-115	RF	CSCDA	The Tower on Nineteenth Apts.	Costa Mesa	Orange	\$27,000,000
	<b>General Pool Count</b>	<b>13</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$177,527,934</b>
	<b>Total QRRP Count</b>	<b>13</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$215,361,409</b>
<i>Lump Sum Allocation:</i>							
8.1	12-162		CSCDA	Lump Sum			\$700,000,000
8.2	12-163		City of San Jose	Lump Sum			\$150,000,000
8.3	12-164		City of Los Angeles	Lump Sum			\$250,000,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.4	12-165		CMFA	Lump Sum			\$500,000,000
8.5	12-166		Housing Authority of the City of San Diego	Lump Sum			\$60,000,000
8.6	12-167		CPCFA (EXF)	Lump Sum	Statewide	Statewide	\$1,000,000,000
	<b>Total Lump Sum Count</b>	<b>6</b>	<b>Total - Lump Sum Issuers:</b>				<b>\$2,660,000,000</b>
	<b>Grand Total</b>	<b>27</b>	<b>GRAND TOTAL -December 12, 2012:</b>				<b>\$3,275,097,099</b>
<b>Summary:</b>							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			Single Family	6	\$399,735,690		
			QRRP Rural	1	\$7,833,475		
			QRRP Mixed Income	1	\$30,000,000		
			QRRP General	13	\$177,527,934		
			Totals	21	\$615,097,099		
			<u>Analysts</u>				
			RF- Richard Fischer (6)				
			SL - Sarah Lester (6)				
			CA- Crystal Alvarez (7)				
			NB - Narisha Bonakdar (2)				